



**Forge Securities LLC
Form Customer Relationship Summary (CRS)**

Forge Securities LLC (“Forge” or “we” or “our”) is registered with the U.S. Securities and Exchange Commission (the “SEC”) as a broker-dealer, and is a member of FINRA and SIPC. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services primarily through our online trading and information platform (the “Platform”). We broker private fund (“Fund”) interests to accredited and institutional investors (“Investors”) and also broker sales of private company securities (i.e., unregistered non-public company securities) held by shareholder customers (“Shareholders” and collectively with Investors, “you” or “your”) to the Fund as well as to other Investors. We act as agent in buying or selling private company securities, which include preferred and common stock, structured investments, and membership interests in affiliated and unaffiliated Fund interests. We also act as placement agent for issuers in direct private company securities offerings to Investors. Securities transactions on the Platform are self-directed. However, we make our offerings available to Investors and Shareholders off the Platform. We advise Shareholder customers when establishing a relationship, whether their private company securities may be listed on the Platform. We also offer certain private company securities to Investor customers based on their investment profile and other indications of interest. Forge monitors customer accounts on a periodic basis to ensure compliance with private company securities sale transaction terms, but does not otherwise monitor customer investments. We do not solicit or recommend purchases or sales of private company securities, make any opinion on your transactions, provide investment advice, or maintain investment discretion (i.e., having responsibility for your trading decisions). Our standard minimum transaction size is \$100,000 USD; however, we may allow you to buy or sell an amount less than the minimum, e.g., when an issuer allows smaller trade amounts or to receive a partial execution of a larger order. You must be, at minimum, an “accredited investor” to purchase private company securities. There is no accreditation requirement if you are selling private company securities.

For additional information regarding our services, please see [Forge FAQs](#).

<i>Ask your financial professional:</i>
<i>Given my financial situation, should I choose a brokerage service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i>

What fees will I pay?

Principal Fees and Costs. You will pay us a fee every time you buy or sell a private company security. This fee, commonly referred to as a commission, is based on the value of the securities traded. Typically, our commission is 5%, but you may pay more or less under certain circumstances. For example, you may pay a higher commission if the total value of the transaction is less than our minimum transaction amount of \$100,000. Given that our business generates revenue through transaction based fees, we are incentivized to facilitate transactions.

Other Fees and Costs. You may pay additional fees imposed by the issuer, such as legal opinions, transfer fees, or escrow.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding our fees and costs, please see [Forge FAQs](#).

Ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?

We do *not* provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means:

- We earn a fee based on the amount of securities transactions effected. Therefore, we have an economic incentive to encourage securities transactions in order to increase our fees.
- We receive transaction fees from our affiliate, EQUIAM LLC, an investment management firm, and, as a minority owner, receive an indirect benefit from the fees it generates from assets it holds. Therefore, we may be incentivized to encourage transactions related to EQUIAM LLC (i.e., EQUIAM Funds).
- We may also share fees with third-party referral sources such as other broker-dealers or a foreign finder.
- We may facilitate transactions between a Shareholder and a Fund for whom one or our affiliates serves as investment adviser. A portion of the profits derived from our investment advisory affiliate will indirectly benefit us and therefore presents a conflict of interest.
- We sometimes act as placement agent for issuers in direct private company securities offerings to Investors. In these situations, we are paid a cash fee, typically based on successfully placing a certain amount of securities, which incentivizes us to offer these securities.

Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

For additional information regarding our conflicts of interest, please see [Forge FAQs](#).

How do your financial professionals make money?

We pay our financial professionals a salary and discretionary bonus based on their individual job performance and the performance of Forge and its affiliates. Our financial professionals are never directly compensated for offering certain securities.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS and FINRA's BrokerCheck (<https://brokercheck.finra.org/>) for free and simple search tools to research Forge and our financial professionals.

Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our products and services, please visit forgeglobal.com. If you would like additional, up-to-date information or a copy of this Form CRS, please email Compliance@forgeglobal.com or call (800)279-7754.

Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?